

Gift Options: Give Now

Greater Worcester Community Foundation accepts a variety of assets as gifts. You can give during your lifetime, make a planned gift in your estate, or both! Many of our fundholders establish a fund during their lifetime and then leave an additional contribution or fund in their bequest. We are happy to work with you to identify the best option(s) to achieve your charitable giving goals.

Your Goal	Your Gift	How to Make the Gift	Your Benefits
Make an immediate gift to the Foundation	Cash	Donate online or mail a check payable to Greater Worcester Community Foundation with the fund name in the memo field.	<ul style="list-style-type: none"> • Tax deductible to the extent allowed by law, currently up to 60% of your adjusted gross income in any one year
Donate highly appreciated stock or bonds while maximizing tax benefits	Securities	Securities can be wired to the community foundation by completing a short form. Securities are then sold and used to create or add to a fund.	<ul style="list-style-type: none"> • Deduct the full fair market value as a charitable donation • Avoid capital gains tax
Transfer real estate or personal property ownership and convert it to a gift	Real Estate or Personal Property	We accept real estate or personal property after careful evaluation as long as it is readily marketable and free of environmental problems or other concerns. Our general policy is to sell the property and use the proceeds to create or add to a fund.	<ul style="list-style-type: none"> • Receive a charitable deduction for the value of the property • Avoid capital gains tax
Transfer an existing private foundation	Private Foundation Transfer	Please contact us if you are interested in transferring your private foundation to the community foundation. We offer a number of options to help you continue to fulfill your charitable goals, including creating a donor advised fund or a supporting organization.	<ul style="list-style-type: none"> • No set up fees • Flexible options for grant distributions • No excise taxes • Greater income tax deductions • Local knowledge and administrative support
Provide secure income for GWCF now, and provide for children or grandchildren in the future	Charitable Lead Trust	Establish and fund a trust naming GWCF or a fund at the Foundation as the beneficiary.	<ul style="list-style-type: none"> • Reduction of your taxable estate • Meaningful support for loved ones • Immediate benefit for GWCF

Please contact the Foundation if you have any questions about charitable giving options:
donorservices@greaterworcester.org or **508-755-0980**.

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Establish a future gift while maintaining lifetime control of your assets	Bequest	Name GWCF in your will or living trust	<ul style="list-style-type: none"> • Donation exempt from federal estate tax • Control of assets during your lifetime
Ensure your current recommendations are known in the future	Legacy Fund	Establish and fund a legacy fund with GWCF, now or upon death	<ul style="list-style-type: none"> • Simple way to make a future donation • Control over future allocation of funds
Identify a simple, tax effective way to make a future gift	Retirement Plan Assets	Name GWCF as a beneficiary of your retirement plan. Individuals 70 ^{1/2} and older can make Qualified Charitable Distributions to certain fund types through their retirement plan.	<ul style="list-style-type: none"> • Avoidance of double taxation on your estate • Simple and inexpensive to establish
Supplement income with fixed payments that may be partially tax-free	Charitable Gift Annuity	Establish a simple annuity contract with GWCF	<ul style="list-style-type: none"> • Fixed life payments for one or two individuals • Immediate income tax charitable deduction • Current and future savings on income taxes
Receive lifetime income while leaving a gift for the future	Pooled Income Fund	Join other donors in contributing to a PIF and receive regular payments of net income for the duration of your life or a beneficiary's.	<ul style="list-style-type: none"> • You or a beneficiary receive regular payments of net income • Elimination of capital gains tax on gifts of appreciated securities • Reduction in estate taxes
Leverage an insurance policy that is no longer needed	Life Insurance	Name GWCF as owner and/or beneficiary of a policy	<ul style="list-style-type: none"> • Eligibility for an income tax deduction based on the value of the paid up policy • Simple, inexpensive way to make a gift
Transfer real property ownership and convert it into a gift	Real Estate	Donate a portion or all of the property to GWCF	<ul style="list-style-type: none"> • Income and capital gain tax savings • Relief from management of unused property • Ability to retain and/or convert into trust income
Secure income for you or a loved one with potential for income growth	Charitable Remainder Trust	Establish and fund a trust naming GWCF or a fund at the Foundation as a beneficiary	<ul style="list-style-type: none"> • Fixed or variable income for life or a term of years • Immediate income tax charitable deduction • Ability to use a variety of assets to fund trust