



CORPORATE FUNDS

For corporations and businesses looking to give back to the Greater Worcester community.



Why create a corporate giving fund at GWCF?

Amplify your company's community impact.

A corporate fund at GWCF helps your business give back in a structured, strategic way, whether supporting causes year-round, honoring employees, or funding scholarships. Your philanthropy strengthens Worcester County while aligning with your company's values.

Cost-effective, professional philanthropy.

GWCF manages investments, compliance, grantmaking, reporting, and administrative details so your team can focus on running your business. We provide the tools and expertise to make your corporate giving efficient, transparent, and aligned with your goals.

Flexible giving options for your goals.

Choose from donor advised, memorial, in-honor, or scholarship formats. Your fund can be permanent or unrestricted, and additional gifts can be made at any time. Hosting your fund locally reinvests your fees back into the community you serve.

CORPORATE FUND OPTIONS

DONOR ADVISED

Engage your company in charitable giving by establishing a donor advised fund.

MEMORIAL

Memorialize colleagues who have passed by creating a fund in their memory.

IN HONOR

Honor colleagues who are retiring or to recognize their accomplishments by creating a fund in their honor.

SCHOLARSHIP

Support children of employees or graduating high school seniors pursuing a post-secondary education.

Getting Started

1 CONTACT US

Our team is here to support you, and any board members or trusted advisors you wish to work with. We'll take time to understand your **charitable goals** and help create a fund that aligns with your vision.

2 MAKE A GIFT

Most funds can begin awarding grants once the balance reaches **\$10,000**. We accept a wide range of gift types, from cash and appreciated securities to more complex assets.

3 ESTABLISH YOUR FUND

Most funds can be established within **two business days**. We'll work with you to complete the fund agreement, coordinate any complex gifts, and document your story and purpose.



Richard P. Burke Fund to Support Older Adults

Throughout his 25-year career with Fallon Health, retiring President and CEO Richard P. Burke has been a driving force behind the organization's commitment to serving older adults.

Now, the local health plan's Board of Directors is honoring his significant contributions with a new fund established through the Greater Worcester Community Foundation. Fallon Health made the initial investment of \$150,000 in Burke's name.

The Richard P. Burke Fund to Support Older Adults will provide grants to support projects or programs focused on addressing the health and human services needs of older adults living in Worcester County.

EXAMPLE

\$50,000 Field of Interest Fund

A **\$50,000** field of interest fund can provide a **\$2,000 annually** to a local nonprofit, based on the Foundation's 4% spending policy.

With an average **6.5%** annual investment return over the past 10 years¹, your fund can grow while investing in the causes your company cares about.

¹Average for Foundation's traditional portfolio. Past investment performance is not a guarantee of future results.

SUPPORT FEES

Varies by fund type:

- **Donor advised:** 0.25-1% depending on size
- **Scholarship:** 1.95%
- **Designated, discretionary, field of interest:** 1.25%

Support fees are used exclusively to support the mission-based operations of the Foundation.

Investment fee: 0.05% to 0.75%, depending on portfolio.

"We are pleased to be able to recognize the **significant impact** Richard has made on this important population and to continue his work in a way that **aligns with our mission.**"

Fred Misilo, Jr., Board Chair, Fallon Health



CONTACT

Kelly A. Stimson
Vice President,

Philanthropic Services
508-755-0980 ext. 112
kstimson@greaterworcester.org