



# DONOR ADVISED FUNDS

For individuals and families who want to actively shape their philanthropic journey and make a meaningful difference through the causes they care about most.



## Why create a donor advised fund at GWCF?

### Give with flexibility and purpose.

A donor advised fund at GWCF lets you support the causes you care about on your timetable. You make a gift, receive an immediate tax benefit, and recommend grants whenever you choose. You can keep your grants local, or give to any registered charity in the United States.

### Simplified giving with professional support.

GWCF provides investment oversight, compliance, reporting, grant processing, and administrative support, and you gain online access to statements and grant history.

Our Philanthropic Services team partners with DAF holders to make their giving more meaningful and impactful. Offering personalized guidance on the community's most pressing needs, our team can help identify organizations aligned with your philanthropic goals.

### Create impact now and for future generations.

Your DAF can grow through investment and additional gifts. You may involve family or name successor advisors, making your fund a tool for ongoing engagement and lasting philanthropic impact rooted in Worcester County. Our team is here to support thoughtful multigenerational family conversations and to help ensure your charitable goals continue to be honored over time.

## IMPACT AT A GLANCE

*In 2025*

**106**

donor advised funds at the Foundation

**90%+**

DAFs made grants in the past year

**\$24M**

total assets in donor advised funds

**269**

nonprofits funded

**52%**

DAF grants supported Worcester County nonprofits

# Getting Started

## 1 CONTACT US

Our team is here to support you, and any trusted advisors you wish to work with. We'll take time to understand your **charitable goals** and help create a fund that aligns with your vision.

## 2 MAKE A GIFT

Donor advised fundholders can begin awarding grants once the balance of the fund reaches **\$10,000**. We accept a wide range of gift types, from cash and appreciated securities to more complex assets.

## 3 ESTABLISH YOUR FUND

Most funds can be established within **two business days**. We'll work with you to complete the fund agreement, coordinate any complex gifts, and document your story and purpose.



### Grammy Feeds People Fund

The Grammy Feeds People Fund was established in 2024 in memory of Karen McGinnis, whose love for cooking and serving others was central to her life. During the COVID-19 pandemic, Karen fulfilled a longtime dream of creating a cookbook filled with her family's favorite recipes, with proceeds supporting breast cancer research.

After Karen's passing from the disease in December 2023, her children honored her legacy by creating the Grammy Feeds People Fund, which they will advise.

The fund will support two causes close to Karen's heart: aiding women with breast cancer and increasing access to fresh produce for those facing food insecurity.

## EXAMPLES

### \$50,000 Donor Advised Fund

#### NON-ENDOWED FUND

A non-endowed donor advised fund makes the **\$50,000** gift and any investment returns earned fully spendable at your discretion.

#### ENDOWED FUND

A **\$50,000** endowed donor advised fund allows you to grant **\$2,000 annually** to nonprofits, based on the Foundation's 4% spending policy.

With an average **6.5%** annual investment return over the past 10 years<sup>1</sup>, your fund can grow while you make grants.

<sup>1</sup>Average for Foundation's traditional portfolio. Past investment performance is not a guarantee of future results.

## SUPPORT FEES

Fund balances **up to \$1 million**: 1% of fund's total market value

Balances **above \$1 million** are charged increasingly reduced fees, from 0.75% to 0.25% depending on size.

Support fees are used exclusively to support the mission-based operations of the Foundation.

**Investment fee:** 0.05% to 0.75%, depending on portfolio.

"Karen McGinnis died from breast cancer but she lived for feeding people. By selling her cherished cookbooks and collecting donations, the Grammy Feeds People fund addresses both missions while honoring her beautiful legacy."

[grammyfeedspeople.org](http://grammyfeedspeople.org)



## CONTACT

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