



SCHOLARSHIP FUNDS

For individuals, families or organizations that wish to support students pursuing a postsecondary education.

Why create a scholarship fund at GWCF?

Invest in the future of Worcester County.

Scholarship funds help remove financial barriers that prevent talented students from pursuing higher education. Your generosity provides life-changing opportunities and strengthens Worcester County for generations. As part of the region's largest and most established scholarship program, your fund at GWCF will reach students effectively and responsibly.

Shape a scholarship that reflects your values.

You define the purpose and criteria for your fund — whether supporting students from a specific high school, those entering certain fields, or those committed to service. We work closely with you to ensure your intentions are honored with thoughtful, professional oversight, backed by decades of experience.

Expand access and build a lasting legacy.

A single application connects students to more than 155 scholarships, ensuring your fund reaches qualified students across the county. Most scholarship funds are endowed, providing reliable long-term support and a legacy that grows stronger over time through disciplined investment and stewardship.



IMPACT AT A GLANCE

2025 Scholarships Program

\$1.84M

awarded and committed
in scholarships

443

awards to students across
Worcester County

155+

scholarship funds
administered

66

towns represented

\$1,600

average scholarship
award

Getting Started

1 CONTACT US

Our team is here to support you, and any trusted advisors you wish to work with. We'll take time to understand your **charitable goals** and help create a fund that aligns with your vision.

2 MAKE A GIFT

Scholarship funds begin awarding scholarships once the balance reaches **\$30,000**. We accept a wide range of gift types, from cash and appreciated securities to more complex assets.

3 ESTABLISH YOUR FUND

Most funds can be established within **two business days**. We'll work with you to complete the fund agreement, coordinate any complex gifts, and document your story and purpose.



Dr. Paul and Gail Lock Memorial Scholarship

The Dr. Paul and Gail Lock Memorial Scholarship was established by Dr. Paul Lock and his family in memory of his beloved wife of 52 years, Gail (Agnew) Lock, following her passing in 2022. After Dr. Lock's passing in 2024, the scholarship was renamed to honor them both and the extraordinary lives they shared.

Raised in Spencer and graduates of David Prouty High School, Paul and Gail dedicated their lives to helping others — Paul as a respected endocrinologist, educator and researcher, and Gail as a devoted elementary school teacher and community volunteer.

This scholarship fund will honor their legacy by supporting students from the high school they attended and the communities they called home.

EXAMPLE

\$100,000 Scholarship Fund

A **\$100,000** scholarship fund can provide a **\$1,000 renewable award** to a Worcester County student for a total scholarship of **\$4,000**, based on the Foundation's 4% spending policy.

With an average **6.5%** annual investment return over the past 10 years¹, your fund can grow while investing in the next generation.

¹Average for Foundation's traditional portfolio. Past investment performance is not a guarantee of future results.

SUPPORT FEES

Fund balances **up to \$5 million**: 1.95% of fund's total market value

Balances **above \$5 million** are charged a reduced 1% fee

Fund fees support the administration of the scholarship program, including applications, review committees and awards.

Investment fee: 0.05% to 0.75%, depending on portfolio.

“ I am extremely grateful for this scholarship as it will help me **follow my dreams** to become a nurse.

I will be continuing my studies at Fitchburg State University while also being a part of the Women's Soccer Team. This scholarship will give me **great support and relief financially.**”

Emilee Larson, 2025 Scholarship Recipient



CONTACT

Jacob Vazquez
Philanthropic Advisor
508-755-0980 ext. 103
jvazquez@greaterworcester.org